



# West African Emerging Gold Producer (Mali)

## Management



Jared Scharf  
President & CEO,



Larry Tsang  
CFO



Diallo Cheick Ousmane  
VP Exploration



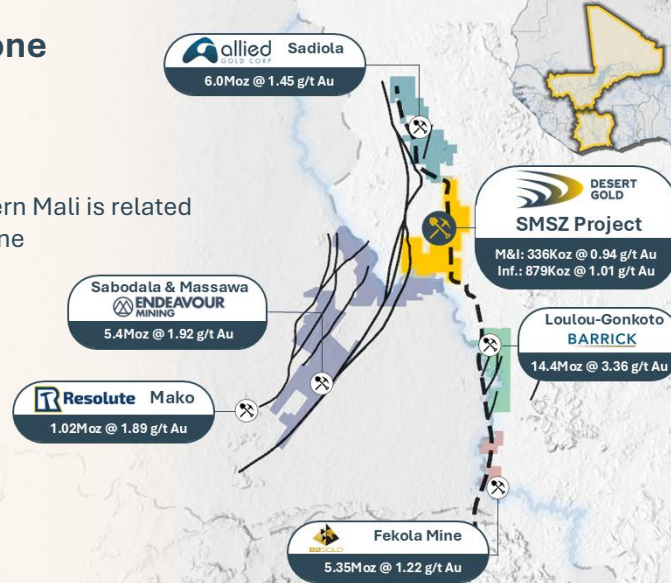
Souleymane Satigue Sidibé  
Regional Manager

## Senegal Mali Shear Zone (SMZS) Project

- 440 km<sup>2</sup> land package
- Tier 1 Gold belt
- Gold mineralization in Western Mali is related to the Senegal Mali Shear Zone
- Resource Growth
- Exploration Upside

### Mineral Resource Estimate

M&I: 336,800koz @ 0.94 g/t Au  
Inf: 879koz @ 1.01 g/t Au



Cashflow in 2026 | Fully Permitted | Exploration Drilling

## Capital Structure

S/O:	360.3m
Options:	9.8m
Warrant:	64.2m
FD:	434.3m

## Major Shareholders

Management and Board	10%
Merk Investments	7%
Grand Peak Capital Corp.	5%
Leede Jones Gable	4%
Ross Beaty	3%
Sodinaf International	2%
Lucky Holdings	2%
EMX Royalty	2%

## Social Media

/desertgoldvent  
 /desertgoldventures

## Contact

www.desertgold.ca  
info@desertgold.ca

TSX-V: DAU

### Preliminary Economic Assessment @ US \$4,070 Au

US \$126m NPV

6:1 NPV/Capex ratio

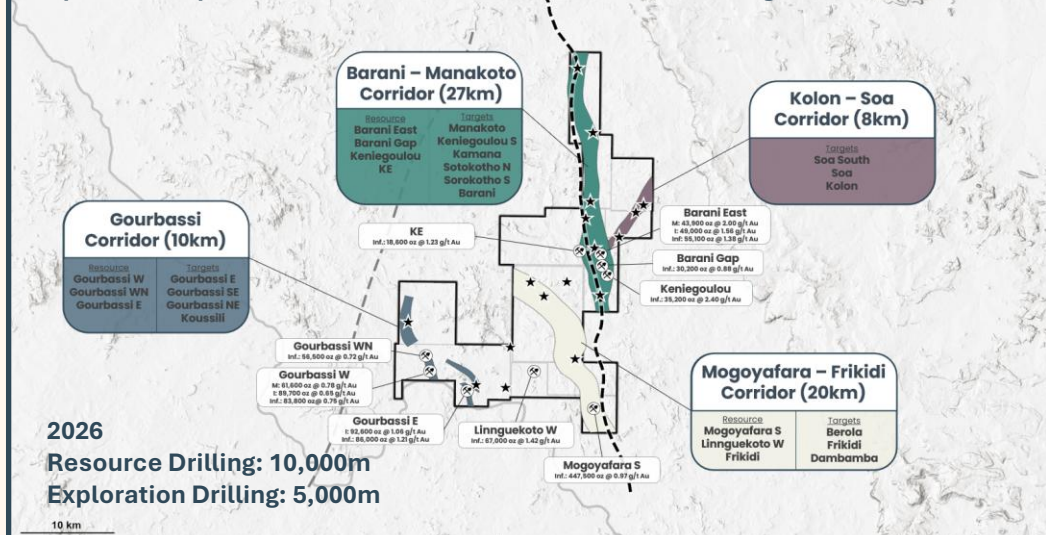
101% IRR

\$1,137 AISC

### Staged Ramp-Up Approach:

Q2'26: 240 TPD Gravity Plant  
Q1'27: 1,200 TPD Gravity Plant  
Q4'27: 1,200 TPD CIL

### Exploration Upside: 4 Gold Corridors, 9 Resource Pits, 16 Targets



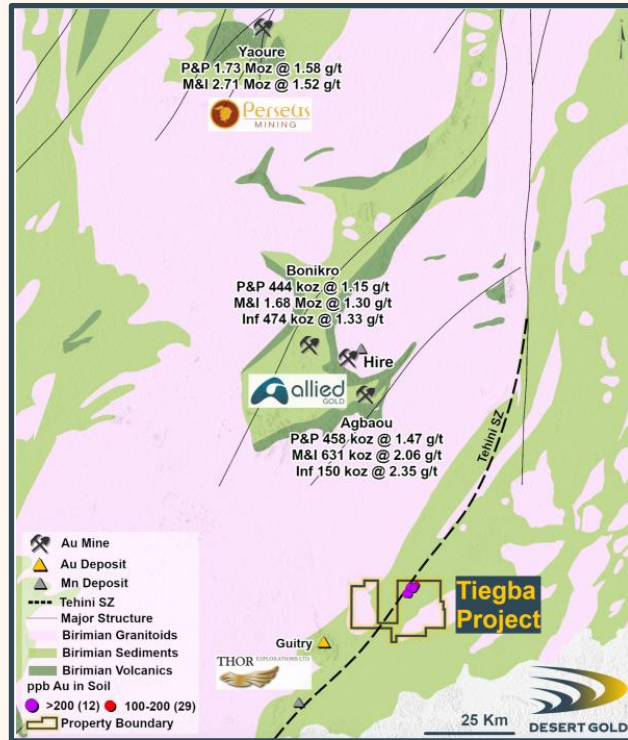
Note: Full Resource Estimate has been filed on SEDAR+ on 09 January 2026 and is available on www.desertgold.com

Note: Full Preliminary Economic Study has been filed on SEDAR+ on 09 January 2026 and is available on www.desertgold.com

## Tiegba Project

- **District-scale architecture:** Two sub-parallel, NE-trending mineralized corridors interpreted over >100 km along the Tehini SZ with bends and jogs.
- **Tier-1 neighbourhood:** Close to the Bonikro–Agbaou mine complex, confirming regional fertility and providing direct analogues for deposit style, geometry and scale.
- **Multi-dataset convergence:** coherent soil anomalies, and magnetic lineaments stack up along the corridors.
- **Scale & optionality:** ~297 km<sup>2</sup> spanning volcano-sedimentary sequences and intrusions

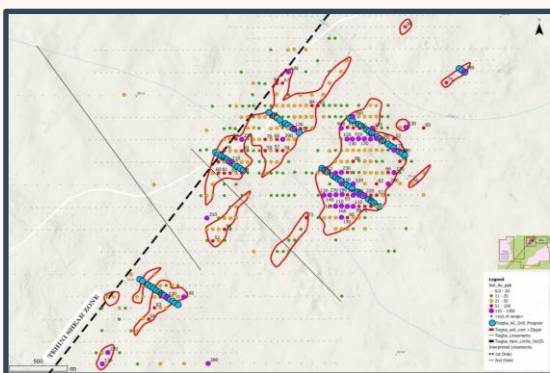
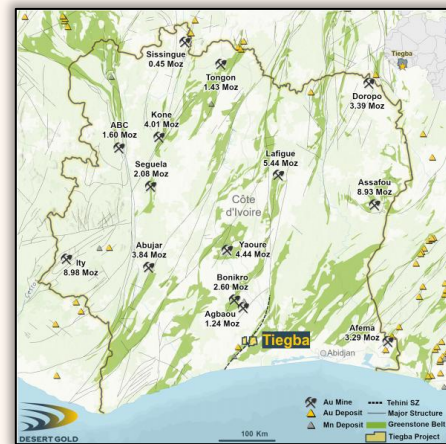
Allied Gold Corporation. (2024). Annual Information Form and Technical Summary – 2024.  
Perseus Mining Limited. (2024, August). Annual Resource and Reserve Statement – FY2024.



No Modern Exploration | 2026 Inaugural Drill Program | Exploration Drilling

## Côte d'Ivoire

- **Emerging** as West Africa's lead destination for gold exploration and development
- **New mines** coming online such as Montage's Kone gold mine
- **Contains 35%** of the region's Birimian Group rocks, only 7% of regional gold production.
- **Significantly underexplored.**
- **Best infrastructure** in the region. Excellent road networks and power grid access
- **Mining friendly** tax code
- **Rising exploration** activity
- **Prospective geology** but low historical production



## 2026 Exploration

### Reverse Circulation (~2,500 m)

Step-outs & down-dip on positive AC results to define grade continuity and geometry; 60–120 m holes oriented to structures. Execution : collars refined in-field from AC + structural mapping.

### Aircore (~3,500 m)

Follow up prospective soil/auger highs along the Tehini structural corridor; rapid oxide-profile screening with 400m fence spacing